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Clavis Capital Partners Leads Investment in Azimuth Technology; Partners with Management Team to Support Growth of Leading Precision Based Manufacturing Business

Dallas (September 28, 2017) – Clavis Capital Partners (“Clavis”), a Dallas-based private equity firm, announced today it has invested growth capital in Azimuth Technology (“Azimuth”), a leading manufacturer of precision components for OEM’s and aftermarket distributors in the firearm and defense industries.

Headquartered in Naples, FL, Azimuth has grown rapidly since its founding in 2011 to become an industry leader in the high precision components manufacturing sector. The company’s state-of-the-art manufacturing facility and expert machinists produce top quality metal components utilized in the manufacturing of a variety of firearms and equipment for the civilian, law enforcement and defense industries. Azimuth’s scalable and versatile operating platform enables the company to rapidly design, prototype and manufacture components for new products, existing platforms, or aftermarket replacements and enhancements.

Clavis partnered with the current management team as well as LongueVue Capital Partners (“LVC”) and Independent Bankers Capital Fund (“IBCF”) to facilitate the transaction. “The Azimuth team has developed a strong reputation for the highest quality products and best service in the industry which has allowed them to secure a strong leadership position in the market,” said Todd Dauphinais, Managing Partner of Clavis Capital Partners. “We are excited about the company’s current and future growth prospects and are honored to be part of Azimuth’s expansion strategy.”

Len Zaiser, IV, Chief Executive Officer of Azimuth, commented, “We selected our new partners because of their successful track record, partnership mentality and alignment with our vision for Azimuth’s future. The entire management team is delighted to welcome Clavis, LVC and IBCF to the Azimuth family as we build upon our strong foundation and execute our growth plan.” Len Zaiser, III, Founder of Azimuth, echoed, “Our capital partners have strong track records of success partnering with companies such as Azimuth. We look forward to leveraging the experience and resources of our new partners as we embark upon our next stage of growth.”

About Clavis Capital Partners

Based in Dallas, Texas, Clavis Capital Partners is an operationally focused Private Equity firm that makes growth investments in manufacturing and industrial companies. Clavis professionals and advisors are experienced operators who are passionate about building sustainable, competitive and successful businesses. Clavis focuses on investments in under-resourced, lower middle-market businesses with enterprise values ranging from \$10 million to \$200 million. Each of our principals and advisors have significant, direct experience in successfully running and managing businesses across a range of industrial and service sectors. Since 1994, our principals have completed over 20 transactions representing over \$1 billion of equity deployed. More information can be found at www.claviscp.com