Balfour Beatty Construction

News Release

For additional information, contact: Balfour Beatty Construction

Connie Oliver Vice President, Corporate Communications Dallas, Texas p: (214) 451-1066 e: coliver@balfourbeattyus.com

FOR IMMEDIATE RELEASE

Jim Taylor, Jr. named the 2010 Richard H. Hagemeyer Award recipient

(*Charlotte, NC – June 18, 2010*) Central Piedmont Community College (CPCC) has named Jim Taylor, Jr., president of the Military Housing division of Balfour Beatty Construction, as their 2010 recipient of the prestigious Richard H. Hagemeyer Educational Advancement Award. The award recognizes a former CPCC student who has significantly benefited from experiences at the College and whose efforts have helped the community. The award is named after Dr. Richard H. Hagemeyer, CPCC president for 23 years, who led the College from a trade school with 1,200 students to the state's largest community college.

From Charlotte, North Carolina, to Vietnam and military bases around the nation, the education, support and encouragement Jim received at CPCC was instrumental in shaping the success of his career as one of the top executives at Balfour Beatty Construction. Decades after he launched his career in construction in the fields of Vietnam, building homes for members of the Vietnamese Navy, Taylor would find himself using his hands-on experience and classroom training from those dedicated instructors at CPCC to provide housing for another important military group – the men and women who serve to defend the United States.

Today, as president of Military Housing for Balfour Beatty Construction, Taylor's job has taken him to some 44 bases in all corners of the country to provide quality, up-to-date housing for members of the U.S. military. The company has built and delivered approximately 6,000 homes to date, with nearly 4,000 more under contract. As a charter member of the company's Southeast Division, Taylor helped established the firm's Atlanta office and Military Housing business unit which today works at 31 military installations in 18 states on projects totaling in excess of \$2.5 billion.

Taylor reflected on his experience at CPCC by saying, "The relationships I had with professors at CPCC have inspired me at every stage in my career and have instilled in me the importance of giving back and sharing my knowledge of the industry with young people. I'm so honored to receive this award, and that CPCC has been such an important part of my career makes this all the more meaningful."

About Balfour Beatty Construction

Balfour Beatty Construction, a leader in the U.S. commercial construction industry for 77 years, provides general contracting, at-risk construction management, design-build, preconstruction, public/private, and turnkey services for public and private clients nationwide. The company employs 2,100 professionals, is a Top 10 Green Builder, and was recently named one of the 100 Best Companies To Work For® in the U.S. by *Fortune* Magazine. The company is part of London-based Balfour Beatty plc, a global leader in professional services, construction services, support services, and infrastructure investment with over \$16 billion in annual revenues. To learn more, visit balfourbeattyus.com.