
FOR IMMEDIATE RELEASE

Balfour Beatty Construction tops out new tower at 396 Alhambra in Coral Gables

(Coral Gables, Florida – February 8, 2011) On January 28, Balfour Beatty Construction celebrated the topping out of the new office tower at 396 Alhambra Circle in Coral Gables, Florida. The new tower marks the final stage in Key Realty Advisors’ vision to provide sustainable, Class A office space to businesses in the upscale community just outside Miami.

The event drew more than 350 attendees, including 396 Alhambra’s CEO Hector Fernandez and principals Eddie Avila and Jack Kaplan. Mark Trowbridge, Jr., president of Coral Gables’ Chamber of Commerce, kicked off the event with a welcome speech.

“This celebration is truly about honoring the workers on this project,” said Rob Gillette, vice president with Balfour Beatty Construction, construction manager for the project. “It’s our way of thanking them for how they’ve addressed project challenges, produced quality work, and made the jobsite safe for each other and for the public.”

Gillette explains, “For example, there’s an alley along one side of the jobsite, as well as a drive-through bank. The team has demonstrated extra vigilance by posting spotters and stopping work while pedestrians or vehicles are passing through these areas.”

At the event, Balfour Beatty’s project team received the Sunshine State Safety Recognition Award from USF SafetyFlorida, recognizing the team’s efforts to maintain a safe jobsite for workers and the public. The team’s intense focus on safety reflects the company’s Zero Harm initiative, through which Balfour Beatty companies worldwide are striving to engineer risk out of all their projects.

Eighteen months ago, Balfour Beatty broke ground on the three-phase, \$130 million project at 396 Alhambra Circle. Nearly complete, the first phase includes remodeling a seven-story office building, originally constructed in 1964. The second phase consists of demolishing and replacing an existing three-story garage with an eight-story, 306,000-square-foot garage, which will open in May 2011. In the third and final phase, Balfour Beatty demolished an existing one-story building and is managing construction of the new, fifteen-story, 189,000-square-foot office tower.

The new office tower is pre-certified LEED Gold and the remodeled building is designed for LEED Silver certification.

###

About Balfour Beatty Construction

A leader in the U.S. commercial construction industry, Balfour Beatty Construction provides general contracting, at-risk construction management, and design-build services through 2,100 professionals nationwide. For the past two years, the company has been cited as a Top 10 Green Builder by *Engineering-News Record* and as one of the 100 Best Companies To Work For® by *FORTUNE* magazine. The company is part of London-based Balfour Beatty plc, a global

leader in professional services, construction services, support services, and infrastructure investment, with more than \$18 billion in annual revenues. To learn more about the company and its subsidiaries—Barnhart Balfour Beatty, Charter Builders, and SpawMaxwell—visit balfourbeattyus.com.

Media Inquiries:

Connie Oliver

Vice President, Corporate Communications

Dallas, Texas

p: (214) 451-1066

e: coliver@balfourbeattyus.com