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<u>P&G Steel Products Company</u> <u>Press Release</u>

P&G furthers commitment to Commercial and Heavy Truck Industry with 5 Year Supply Agreement

For Immediate release:

P&G Steel Products (Buffalo, NY) has signed a 5 year supply deal with TitanX Engine Cooling. As a TS 16949 certified supplier of metal stampings, fabrications and welded assemblies; P&G has renewed our commitment to supplying aluminum and steel stampings as well as highly engineered welded steel assemblies to be used in vehicle cooling systems. Our components can be found in many truck brands including Navistar, Freightliner, Caterpillar, Volvo, Mack, Prevost, Isuzu, and Blue Bird. From design to prototype, production and service, P&G is a preferred supplier for our optimal combination of technical expertise, cost, quality and delivery.

Matt Moore, President of TitanX Engine Cooling comments on the agreement:

"TitanX Engine Cooling (Jamestown, NY) has a long and strong history of manufacturing the highest performance and quality heat exchanger solutions for the North American heavy truck industry. With the contracts TitanX has currently secured, we expect to be the number one supplier of these cooling systems by 2017. This business is a very demanding one, and the product cycles are long. The technology required to meet the industry demands is ever changing and ever more demanding. It is critical to have strong supplier relationships built on trust, clarity, high technical competence, cost competitiveness, and mutual understanding of the industry. P&G Steel Products has been an exemplary partner in the past and this new 5 year Supply Agreement confirms our trust that they will continue to be a strong partner for the future."

With press sizes to 1000 tons and bed sizes to 144", P&G Steel manufacturers progressive, deep drawn and transfer metal stampings; fabrications; CNC machined components; and robotic welded assemblies. As a supplier to several industries including Automotive, Compressor, Hybrid Electric Batteries, Solar, Recreational Vehicle, Appliance and Heavy Truck; P&G is well diversified and highly competent to meet the demands of today's rapidly evolving manufacturing environment. P&G supplies OEM manufacturers across North America and into Asia, Europe and South America. Additional information can be found at www.pgsteel.com

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