

Press Release 11th July 2013

Four Swedish Companies make the top 100 globally for Resource Efficiency

The following four publicly traded Swedish companies have been included in the Osmosis Resource Efficiency Index (ticker MOREWOUT), an index that tracks the relative resource efficiency of the world largest companies in the developed markets.

| <i>ISIN</i> | <i>Name</i> | <i>Sector</i> |
|---------------------|-------------------------|-------------------------------------|
| <i>SE0000255648</i> | <i>ASSA ABLOY</i> | <i>Construction & Materials</i> |
| <i>SE0000115446</i> | <i>VOLVO</i> | <i>Industrial Engineering</i> |
| <i>SE0000825820</i> | <i>LUNDIN PETROLEUM</i> | <i>Oil & Gas Producers</i> |
| <i>SE0000310336</i> | <i>SWEDISH MATCH</i> | <i>Tobacco</i> |

The index, an objective measure of resource efficiency developed by Osmosis Investment Management, identifies those companies that consume less resource per unit of revenue generated. Resource use is calculated by collecting and standardising disclosed data from public companies on their energy and water consumption and waste generation. To be included in the index companies must be in the top 10% in each of the 32 economic sectors covered. The index when benchmarked to MSCI world shows an average annualised outperformance of +5% per annum, demonstrating that efficiency when measured in an objective way does deliver greater shareholder value. A regional Nordic version of the index, which selects only those companies listed on a Nordic exchange but who are ranked also as being best in class on a global basis shows historic outperformance of +4%.

Ben Dear, Partner at Osmosis Investments states “With rising world populations and a growing middle class combining to drive consumption globally, those companies who have and are addressing the economic paradigm of resource constraint we believe will continue to outperform their peers. Investors have grappled with the definition and subsequent implementation of sustainable investment strategies. By focussing on efficiency, an objective and quantifiable metric we believe we have depoliticised the sustainable debate and introduced a sustainable pragmatic returns based solution for investors “

ABOUT OSMOSIS

Osmosis Investment Management identifies opportunities as the world grapples with the enormity of capital required to address the compelling issues of constraint, consumption and environment. Pension funds, insurance companies, private banks, endowments and wealth managers in the UK, Scandinavia, Europe and Switzerland have all in the past 12 months allocated funds to the MoRE (Model of Resource Efficiency) suite of investment strategies. The firm was established in 2009 as a UK registered LLP. The company directly and entirely owns all of the assets of the business, including the intellectual property created and utilized by the business to conduct its operations. For further information please contact Robbie.Parker@osmosisim.com