

## **Global Wood Chip Price Indices Launched by FOEX and WRI**

On February 18<sup>th</sup>, 2014, FOEX in cooperation with Wood Resources International (WRI) launched two wood chip price indices, **the Softwood Chip Global (SCG) and Hardwood Chip Global (HCG)**, both part of the PIX index family of FOEX. The Indices represent prices for wood chips traded globally overseas for the manufacturing of wood pulp and wood-based panels. The latest reported Indices were US\$168.63/odmt (+5.18% from the prev. month) for SCG and US\$183.13/odmt (-2.15% from the prev. month) for HCG. The Indices will be reported monthly the third Tuesday of the month on the FOEX web site. If you have any questions regarding the new chip price indices, please contact either Tuomo Neuvonen at FOEX ([tuomo@foex.fi](mailto:tuomo@foex.fi)) or Hakan Ekstrom at WRI ([hekstrom@wri-ltd.com](mailto:hekstrom@wri-ltd.com)).

If you are interested in participating as data provider to the Indices, subscribing to the index histories (data available from January 2010), or are considering using the Indices commercially, please contact [tuomo@foex.fi](mailto:tuomo@foex.fi).

### About FOEX

FOEX Indexes Ltd is a private, independent company, which specializes providing audited, trade-mark registered pulp, paper, recovered paper, biomass and wood chip price indices. Financial institutions use the FOEX Indices as a benchmark in setting prices for SWAP-deals and other financial instruments hedging against product price risks.

### About Wood Resources International LLC

Wood Resources International LLC, an internationally recognized forest industry-consulting firm established in 1987, publishes two quarterly timber and pulpwood price reports and has subscribers in over 30 countries. The Wood Resource Quarterly, established in 1988, is a 50-page quarterly market report which includes global prices for sawlog, pulpwood, wood chips, lumber and pellets, as well as market commentary about developments in global timber, biomass and forest industry.

### **Note**

The PIX Indices are trademark registered by FOEX Indexes Ltd. Any commercial use of the indices is subject to permission from FOEX and the terms outlined in the License Agreement between the user/-s and FOEX. If you are considering commercial use of PIX-SCG or PIX-HCG, please do not hesitate to contact FOEX for further guidance.