



2G CENERGY Continues Expansion in North America; *Ultra Clean Low Emission & High Efficiency Cogeneration Power Plant for Leading Global Automotive Supplier in Canada.*

St. Augustine, FL – March 27th 2014 – 2G CENERGY, the American business division of 2G Energy AG and the world's leading advanced CHP technology manufacturer of highly efficient Cogeneration Energy Systems, announced today the next step of its North American expansion in the CHP Cogeneration market.

2G CENERGY received an order for a CHP cogeneration power plant to be installed at FORMET Industries, a subsidiary of MAGNA International with 316 manufacturing operations worldwide. Simultaneously, 2G CENERGY also signed a Product Support and Service Partner Contract with Gas Drive Global LP ("Gas Drive") in Canada.

The company received a significant order in Canada for a 2G avus 800 natural gas cogeneration module to be installed in Ontario. 2G CENERGY secured the order after a thorough selection process conducted by MAGNA engineers. The natural gas fueled cogeneration system will provide clean electricity and thermal energy to FORMET Industries, a manufacturer of truck frame assemblies using hydro-forming technology.

"MAGNA has a long history as a leading global automotive supplier with 316 manufacturing operations in 29 countries with over 125,000 employees. They always focus on delivering superior value through innovative processes and world class manufacturing. Therefore it is no surprise this customer decided to implement the best available cogeneration technology on the market to improve their overall energy efficiency and reduce operating expenses," says Michael Turwitt, President & CEO of 2G CENERGY Power Systems Technologies Inc. *"When you invest millions of dollars in a CHP plant, you don't want to take chances. This order shows again that 2G is a first choice manufacturer and supplier of modular CHP systems, providing the most proven, reliable, and cost-effective solution",* Turwitt adds.

Instead of the conventional design-build, or site-build process, the company decided for a 100% modular "all-in-one" and "connection-ready" cogeneration system to save costs and reduce technical risks. The cogeneration process results in overall electrical and thermal efficiencies close to 90%, compared to most utility power plants operating in the 33% percent efficiency range. The plant is an integrated package, fully containerized and will be supplied as a unique "all-in-one" and "connection-ready" module. The benefits over conventional gas engine gensets include much higher overall efficiency, reliability, durability, extended life, and fast installation with lower maintenance costs.

Simultaneously 2G CENERGY appoints Gas Drive as the new Service Partner for Canada.

Gas Drive provides mechanical service and parts as the authorized distributor of GE's Gas Engines and MAN reciprocating engines in Canada. Gas Drive, a wholly-owned subsidiary of Enerflex Ltd., maintains a large infrastructure of service facilities, centralized parts distribution, and over 200 fully equipped service trucks with more than 300 trained and certified mechanics available 24 hours.

"Our partnership with Gas Drive demonstrates 2G CENERGY's commitment to serving our Canadian customers around the clock. Gas Drive's experience with providing service solutions for oil and gas customers is complementary to ours and will enable us to better serve our customers throughout the entire Canadian market," said Mike Brown, 2G CENERGY Business Development & Sales Manager – Canada and New England.

Extremely successful in Europe for many years, 100% modular CHP cogeneration systems are becoming increasingly popular in the USA. Besides being more efficient, 2G[®] cogeneration systems with low-emission generation capability are designed and manufactured “connection ready”. All plants are fully factory tested and come as complete modules. This allows for an extremely fast and cost-effective installation, increasing product reliability, and assuring trouble-free operations.

About 2G CENERGY Power Systems Technologies Inc.

Headquartered in St. Augustine, FL, 2G CENERGY Power Systems Technologies Inc. is a US Corporation belonging to the 2G Energy AG Group in Germany. 2G is a long-established company publically traded at the Frankfurt Stock Exchange. 2G Energy AG is the largest independent manufacturer of combined heat and power (CHP) systems, with more than 4000 cogeneration plants installed. The company’s CHP power plants guarantee extreme high energy efficiency, generated from a variety of gaseous fuels (natural gas, biogas, landfill gas, sewage gas, and other specialty gas fuels. 2G CENERGY provides technologically advanced and clean systems to generate electricity and heat, while reducing CO2 emissions and greenhouse gases. All plants are designed and manufactured “connection-ready”.

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