

## October 26, 2014 For Immediate Release

## Liquip Aviation Management Backed by Alfons Haar to Buy Beta Fluid Systems.

## Reidsville, North Carolina - October 26, 2014

The North American based management team of the Liquip Aviation division, together with the Alfons Haar Group has entered into a definitive purchase agreement to buy the assets of Beta Fluid Systems, Inc. from the McAleese Group of Australia. The transaction is expected to close on October 31, 2014.

"The objective for our management team was to partner with a company that aligns with our commitment to reliability, support, and delivery, and also demonstrates a culture of long term investment in product innovation. Our partnership with Alfons Haar meets all of these objectives." Said Jon DeLine, President of Liquip's Aviation division. "They are an exciting addition to our business who gives us access to technology that provides an increased value to our customers."

"This partnership allows Alfons Haar to invest alongside a high performance team that is growing in regions and segments of the market that are a perfect fit for Alfons Haar and our fueling components." said Thomas Haar, Managing Partner of Alfons Haar. "Customers across the Americas will still have the great reliability and support they have today in BETA, coupled with highly innovative options from Alfons Haar in the near future."

While a number of Alfons Haar components are available in the Americas today, the group will be working to introduce a suite of solutions to the region that have only been available outside of the Americas to date.

"This is an exciting development for the global aviation industry and will be a seamless transition for customers, suppliers, employees, and stakeholders." said DeLine.

Liquip Aviation | Beta Fluid Systems, located in Reidsville, NC, is a global leader in the manufacture and supply of commercial and military aviation fueling systems including aviation refueling hydrant dispensers, refuelers, filtration vessels, and aviation refueling system components.

Alfons Haar Maschinenbau GmbH & Co. KG, based in Hamburg, Germany is a global technological leader in the design and manufacture of fueling systems, components, and technologies for aviation and petroleum industries.

For more information and frequently asked questions about the transaction, please visit <a href="www.betafueling.com">www.betafueling.com</a>, or contact Dan Clevenger, Director of Sales and Marketing at <a href="dclevenger@betafueling.com">dclevenger@betafueling.com</a> or +1 336-342-0306 ext. 332.

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An 800 GPM (3000 lpm) BETA Fluid Systems wide-body hydrant cart is preparing to fuel an aircraft at Atlanta's Hartsfield International Airport in February, 2014.

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