

FOR IMMEDIATE RELEASE

PALATKA, FL

43,000± SF Office Building in State Economic Development Area to be Auctioned

Palatka, FL, 23 March 2015 / -- Tranzon Driggers announces the online auction of the commercial property at 7220 PRC Way in Palatka, FL. The property is guaranteed to sell to the highest bid over \$950,000 plus Buyers Premium; bidding begins 24 March and concludes on 31 March at 1PM.

Palatka is the county seat of Putnam County; the entire county has been declared a Rural Area of Critical Economic Concern by the Florida legislature and is thus able to access a multitude of state economic development grants, tax credits and rebates, and other business incentives. More information on these programs can be found through the Putnam County Chamber of Commerce; <http://www.putnamcountychamber.com>.

The Class B+ commercial building is a former call center that housed up to 600 employees. Well-located in the Putnam County Industrial Center, adjacent to the Palatka Municipal Airport, the building sits on 11.02± manicured acres in close proximity to St. Johns River State College and the Putnam Community Medical Center and is available for immediate occupancy. There is parking for more than 400 cars, and the building is fully sprinkled, with multi-zone HVAC, a backup generator and three phase electric.

7220 PRC Way is zoned PID (Planned Industrial Development) which allows for most general commercial and light industrial uses, including medical offices and educational institutions. Possible future uses include communication services, light manufacturing, processing and distribution centers.

The property will be available for viewing on 25 March at 11AM, or by appointment. Full details of the property and auction can be found at www.tranzon.com/DG815.

Palatka, FL sits on the banks of the scenic St. John's River, designated an American Heritage River in the 1990's. The city is less than an hour from Jacksonville, St. Augustine, Gainesville, Ocala and Daytona Beach by car.

Contact: Jon Barber, Tranzon Driggers, 877-374-4437 jbarber@tranzon.com

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