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## **Source One Engineered Products and Direct Spend Experts Receive Top 100 Projects Award**

*Source One named an Executive 100 award winner for the tenth consecutive year by Supply and Demand Chain Executive Magazine, recognized for its innovative work within supply chain optimization and management for a multinational medical devices manufacturer.*

**Willow Grove, PA (May 22, 2015)** – For the tenth year in a row, Source One has been named a Supply and Demand Chain Executive 100. Each year, Supply and Demand Chain Executive Magazine reviews supply chain projects conducted around the world to identify top supply chain solution and service providers helping clients achieve supply chain excellence. Projects are evaluated on a number of criteria including: the project scope/ ambitiousness, creative application of technologies/ solutions/ services, and the extent of the business impact/ results.

This year, Source One has been recognized for its supply chain optimization and management for a multinational medical devices manufacturer. Source One experts designed and implemented a multi-phase, multi-year approach to savings, starting with one product line as a pilot. The project brought together Sales, Engineering, and Manufacturing teams and the Sourcing team, utilizing a blend of in-house and outsourced resources to enhance innovation while mitigating risk. In the first year, Source One produced \$5M in savings for direct materials spend. Source One also facilitated product design changes with Engineering and Sourcing, producing \$4M in savings over 18 months. The next three years will involve business process outsourcing to produce and additional \$6M in savings.

Executive Vice President of the Global Medical Devices and Life Sciences Division had this to say about Source One's impact; "This project has been a huge victory; leveraging Source One's expertise and best practices, we have secured profits now and for the future. We look forward to continuing to work with Source One on rolling out their collaborative program to our other product lines."

"At Source One, we are committed to delivering impactful and innovative strategic sourcing and cost savings solutions for our clients," shared Steven Belli, CEO for Source One. "This recognition, especially for the tenth year in a row, is an honor and a testament to our commitment and enduring expertise in supply chain and procurement, as well as our growing influence in engineered products and direct spend."

*Supply & Demand Chain Executive* is the executive's user manual for successful supply and demand chain transformation, utilizing hard-hitting analysis, viewpoints and unbiased case studies to steer executives and supply management professionals through the complicated, yet critical, world of supply and demand chain enablement to gain competitive advantage. On the Web: [www.SDCExec.com](http://www.SDCExec.com).

**About Source One:**

Source One Management Services, LLC is a prominent strategic sourcing and procurement consulting firm with expertise in providing clients with spend management solutions to optimize performance and profitability. Source One works as an extension of their clients' teams and supplementing their time, expertise and resources with experience, market intelligence, technology and people. For more information on Source One, visit [www.sourceoneinc.com](http://www.sourceoneinc.com).

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