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FOR IMMEDIATE RELEASE:

Source One's Data Scientist Brings the Future of Spend Management to Tomorrow's Business Leaders

Willow Grove, PA (October 20, 2015) – Adding to an already jam-packed Quarter 4, noted Procurement Services Provider, Source One Management Services, LLC, continues its educational outreach with a speaking engagement at La Salle University. Source One Data Scientist James Patounas will be the featured speaker at the October 2015 meeting of the popular Business Systems and Analytics Club at esteemed La Salle University. The club's mission is to strengthen the bridge between academia and the business world, focusing on "technology and quantitative methods to capture data reliably and create relevant information for decision-making." Through their guest speaker program, La Salle Business students and staff meet business professionals who lend insight on how course content relates to practical, "real-world" applications in the contemporary workplace. Previously, Source One Associate Director and Supply Chain expert Jennifer Ulrich spoke at La Salle on the spend analysis process of the proven Source One strategic sourcing process.

"At Source One, we pride ourselves on being ahead of the curve, if not setting the precedent, for the tools and techniques that sourcing and procurement professionals use day-in and day-out," says Joe Payne, Vice President of Professional Services. "Since 1992, we've set the standard for a flexible, reliable spend management solution - helping companies build category management, implement vendor relationship management practices, and establish procurement centers of excellence. These activities are based on controlling existing costs and sustaining the value achieved from suppliers. With this foundation in place, the next logical step in spend management as a cross-functional discipline is to predict and proactively mitigate costs and risks. And that's where the role of Data Scientist comes into play."

"Strategic Sourcing and Procurement are inherently creative, agile disciplines that rely on the best information possible for decision support. My role is to ensure that Sourcing and Procurement professionals have access to the information they need to make the best supply and spend decisions," says James Patounas, Source One's Data Scientist. "La Salle's School of Business faculty and students recognize the adaptability analytics provides in supporting business functions, and I look forward to providing real-world examples of analytics directly driving business results – in our case, cost reduction and improved supply base responsiveness."

Also this month, Source One's strategic sourcing experts can be found at UniMarket Now 2015, sharing best practices and subject matter expertise for higher education procurement professionals. While last month saw Source One's negotiation and managed services experts featured prominently at Q1 Productions' Pharmaceutical Procurement and Strategic Sourcing Conference, November will see Source One's outsourcing and procurement experts at the annual touchstone ProcureCon Pharma conference,

where we'll reveal more about the Future of Procurement, BPO, and the changing Value Proposition of Procurement in the C-Suite.

About Source One

Source One Management Services, LLC is the forward-thinking executive's go-to for all things procurement, supply chain, and strategic sourcing. Since 1992, our flexible services and solutions along with our variety of fee models have been the top choice of industry-leading companies seeking cost control, dynamic market intelligence, on-demand resources, and even supply management recruiting. The firm recently expanded its Midwest presence with a new office in Chicago's River North, and continues to publish industry research and white papers for emerging procurement and strategic sourcing topics. For more information on Source One Management Services, visit us on the web at www.sourceoneinc.com/sourcing_expert_system.html.

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