



For Immediate Release

February 10, 2016

Foundation Title and Red Bank Title Agency Merger

Foundation Title and Red Bank Title Agency are proud to announce their merger. "We are so proud to welcome Rick Marshall and his staff to Foundation" said Ed Rickenbach, co-managing member of Foundation, "We compete in multiple markets throughout the region and have many fine competitors, but none enjoy the reputation and market dominance that Rick has in his market." Foundation Title's branch office in Eatontown, NJ will move into Red Bank Title Agency's office in Little Silver, NJ. The combined offices will operate as the Red Bank Title Agency division of Foundation Title.

Richard E. Marshall, owner and founder of Red Bank Title Agency, will serve as President of the division. The staff of both Foundation Title and Red Bank Title will continue in their current or expanded positions. Randall Sweet will remain as branch manager and will be responsible for integrating the offices.

With rapid changes in the industry due to federal regulations and market conditions, Marshall saw an opportunity to provide additional services to clients and further strengthen his agency. "Rather than reinvent the wheel and create a settlement services division, it made much more sense strategically to partner with Foundation", said Marshall.

Foundation Title also saw the value in adding Marshall and his agency. The combination of Red Bank Title's strong local knowledge, search and examining ability, and extensive back title vault with Foundation's experience in the settlement services arena, creates an operation that offers the best of both worlds to their clients. The combined company with 12 locations and 130 employees has the capacity to search, examine and close over 1500 files per month.

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