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FOR IMMEDIATE RELEASE:

Spend Management Experts Revolutionize Spend Analysis with New Tool

Willow Grove, PA (October 4, 2016) - Leading spend management consultancy Source One Management Services, LLC enhances its spend analysis service offering with a new client-facing web portal and tool: SpendConsultant.com. A unique reinvention of the spend analysis process, SpendConsultant.com blends procurement expert-led data classification, normalization, categorization, and analysis with the data visualization power of leading software applications.

Source One's spend analysis as a service and web platform, SpendConsultant.com, helps companies understand their spend profile while eliminating the complexity of traditional approaches to spend analysis software implementations. Backed by supplier intelligence gained through decades of benchmarking and strategic sourcing events, SpendConsultant.com makes the process fast and easy for companies who need to find ways to reduce costs and increase supply value.

Source One's spend management experts begin the process by gathering data from various sources including the client's General Ledger, Accounts Payable function, purchase orders, and invoices. Following data collection, the spend consultants cleanse and categorize the data with a proprietary taxonomy tailored to procurement professionals and designed to better target critical sourcing opportunities. The spend analysis service removes the challenges of extensive system integration, providing an interface that makes it easy for procurement professionals to drill into their spend profile – without the need to wrangle up stakeholders in Finance and IT.

Source One's Senior Data Scientist James Patounas shared his thoughts: "Building this Spend Analysis as a service platform was an exciting challenge. Part of my responsibility was to catalogue 25 years of sourcing engagements including suppliers, pricing, and savings results in a database so that the product we delivered to our clients wasn't just a black box of rearranged data. Spend Consultant doesn't just regurgitate data and expect its users to make sense of it on their own. Source One's spend analysis as a service provides context to our client's spend data to derive actionable strategies for cost reduction and process improvement."

SpendConsultant.com is available as a rapidly-deployable, low-cost solution for companies seeking to cleanse and visualize their spend data, and is included at no additional cost for companies who engage Source One for major strategic sourcing initiatives. Customers of SpendConsultant.com can also engage Source One for an Opportunity Assessment which uses Source One's market intelligence and deep category knowledge to outline a roadmap for cost reduction, with clear, actionable strategies. Source One's spend analysis and opportunity assessment services are the ideal launching pad for companies who are struggling to find ways to reduce costs while maintaining stakeholder satisfaction.

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About Source One

Source One Management Services, LLC is a specialized consulting firm focused on spend management solutions. With over two decades of experience, Source One provides best practices, market intelligence, and subject matter expertise to deliver budget optimizing results. Offering an extensive portfolio of procurement services including Spend Analysis, Benchmarking, Supplier Relationship Management, and Procurement Transformation, SpendConsultant.com is the latest addition to Source One's innovative offerings. For more information on Source One's Spend Analysis as a service, visit us online at: <http://www.sourceoneinc.com/consulting-tools/consulting-services/spend-analysis-services/>