Spend Management Software

Automating the Source – to – Pay Process
ProcurePort SMS
What’s in it for You?

- Security
- Controls
- Visibility
- Contract Compliance - Reduce Maverick Spending
- Electronic Processing – No Paper
- Inventory Management
- Outsourced Labor for Storeroom Management
- Payment Processing - Consolidated Billing
- ROI Less Than 12 Months
Security

- User Name and Password Protected
- 128 Bit Encryption
- No Penetration of Customer Firewall Required
- Triple Redundancy
- Code Escrowed
- Internal and External Back Up
Controls

• 25 User Specific Controls
  – Spend Levels
  – Visibility of Information
  – Authorization to Purchase
  – …more

• 23 Organization Level Controls
  – Budget Codes and Amounts
  – Receiving Rules
  – Inventory Management
  – … more
Contract Compliance

Reduce Maverick Spend

- Track Effective Dates
- Populate Purchase Orders With Contracted Price
- Controls Available to Allow Only Designated Persons to Buy Outside of Contracts
- Reporting Available to Measure Contract Savings
Visibility

- 44 Standard Reports
- Custom Reports Available
- Electronic Processing
  - All Communication is Tracked with Orders, providing end-to-end Transaction Audit
Electronic Procurement

- Electronic Purchase Orders
- Electronic Approvals
- **One Document™** Eliminates Discrepancies
- Email Notifications
- Electronic Payments
- Electronic Visibility of all Reporting
Inventory Management

- Receipt Tracking
- Issuance Tracking
- Consignment Inventory Tracking
- Capital Inventory Tracking
- Costing of Inventory
- Automated Reorders/Company Defined Reorder Points
- Asset Tracking
Storeroom Management

- Track and Maintain Inventory
- Place Purchase Orders for Product & Services
- Issue Product
- Receive Product
- Put Away Product
- Cycle Counting
- Run Weekly Reports for Management
Payment Processing
Consolidated Payments

• One Invoice per Week for All Supplier Payments
• NACHA Compliant for Automated Clearing House (ACH) Transactions
ROI

- Less than 12 Months for Most Companies
- Reduce Supplier Payments to One Per Week
- Eliminate Manual Three Way Matches
- All Electronic – No Paper
- Reduce Maverick Spend
- Increase Contract Compliance
- Increase Policy and Procedure Adherence
- Real Time Financial Reporting
Suppliers
What’s in it for them?

- Reduced Paperwork – No Invoices
- Negotiated Pricing – Reduced Quoting
- Real Time Visibility
- Direct Communication with Buyer
- Adherence to Payment Terms
- Electronic Payments – No lost checks
Supplier Onboarding/Training

- Supplier Symposiums
- Phone Training
- Accounts Payable Information Packet
Suppliers

How Suppliers Receive Orders

- Platform Integration to Supplier Back office
- Supplier logon to the SMS Platform
- Email
- API Integration
Customer Service/Support

• Live Customer Support (24 x 7)
• Chat & Ticketing System
• Dedicated Client Account Manager
All Inclusive Pricing

- All Modules Included (Spend Management & e-Sourcing)
- Unlimited Number of Vendors
- Payment Processing Included
- Unlimited Premium Support
Questions?

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