

## **MEDIA ADVISORY**

- FOR IMMEDIATE RELEASE

## Paul Verbene Joins PreAxia Board of Directors

**CALGARY, June 1, 2018** – PreAxia Health Care Payment Systems Inc, (OTC Pink: PAXH), a publicly traded and fully reporting company is pleased to announce that Mr. Paul Verbene has joined the company's Board of Directors.

Mr. Verberne has been involved in the Healthcare Spending Account (HSA) industry since 2004, when he became counsel for HSA Bank (a division of Webster Bank). He provided legal and business expertise focused on tax favoured benefit accounts, helping HSA Bank grow from \$8 million in HSA deposits to over \$800 million in six years. HSA Bank is now a leading HSA provider in the USA with over \$5 billion in assets. Mr. Verberne was also general counsel to the American Banker's Association HSA Council and Tango Health, a leading benefits optimization solutions provider. He is currently a principal in HSA Consulting Services, LLC, which provides training and expertise to the HSA industry, and a partner in Verberne x Maldonado LLP in Houston, a law firm concentrating in business law. He received his B.A. in Liberal Arts (Economics/Psychology) from the University of Texas (Austin) and a Juris Doctorate from University of Houston Law Center.

Mr. Verberne will be providing strategic advice and guidance to PreAxia as it develops, rolls out and expands its HSA Management Solution throughout Canada and the USA.

## About PreAxia

PreAxia Health Care Payment Systems Inc. (<a href="www.PreAxia.com">www.PreAxia.com</a>) administers Healthcare Spending Accounts for businesses and their employees through its automated & paperless HSA Management Solution. The company is currently quoted on OTC Pink under the symbol "PAXH".

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