

Marijuana Related Businesses

Registered Entities Screening Solutions

Nomino Data has partnered with Senzing®, Inc. to offer a complete package of screening and linking capabilities integrated with the powerful Nomino Data MRB Compliance marijuana related businesses database that is easily deployable in your environment with simple interfaces to your customer files.



POWERED BY:

Senzing

COMPLIANCE SOFTWARE OVERVIEW

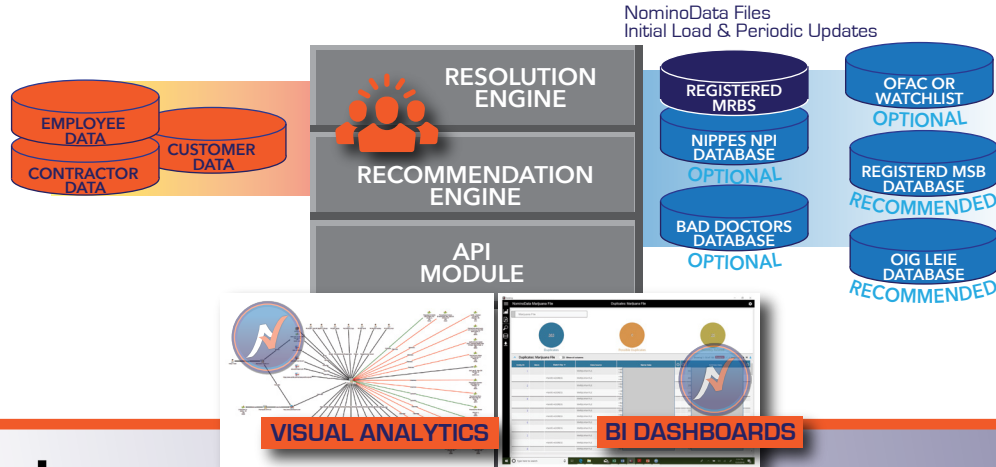
Nomino Data MRB Compliance is a series of configured modules designed with the sole purpose of assisting companies to be in compliance with regulatory issues for Anti-Money Laundering (AML), Anti-Terrorism, the USA PATRIOT Act, Office of Foreign Assets Control (OFAC), Bank Secrecy Act (BSA), FinCEN 314(a) and other related domestic and foreign governmental regulatory requirements.

Each module utilizes the Senzing® software configured with specific data feeds designed to meet specific BSA/AML needs. The Senzing software is a simple solution that was developed to assist Financial Institutions and Credit Unions to fully automate the MRB vetting process.

The federal government continues to modify its overall policy on prosecutorial principles and marijuana enforcement of unregistered entities. The decriminalization, legalization and approval for medical use currently stands at 31 states with 2 more joining the list before the end of 2018. As more states enact laws and approve various usage (Cultivators & Dispensing) of cannabis, the federal prohibition of cannabis will soon be adopted across the country. As adoption grows, the financial industry servicing these clients will also expand. At end of 2018 there were approximately 450 FI's servicing the cannabis market. As more and more Cultivators and Dispensing agent entities are created, the need for more credible cannabis information will increase to support the FinCEN directive.

This offering provides a complete package of screening/linking capabilities integrated with powerful Nomino Data MRB Compliance Database that is easily deployable in your environment with simple interfaces to your Customer File (On-Boarding or KYC process). Just drop your daily customer records/file in the Senzing software and matched/resolved customer records that deem a SAR filing will be displayed for your action.

BSA & AML COMPLIANCE
AUTOMATED MARIJUANA REGISTERED BUSINESS SCREENING



COMPLIANCE CHECK LIST

- “Marijuana Limited?” – can you effectively file a SAR?
- Are you manually web searching through state registries to find MRB’s?
- Can you truly support the Cole Memorandum and identify possible illegal conduct? Can you support the federal changes to the program and new federal guidelines.
- Can you BSA/AML policy support multiple state laws effectively?
- Do you look in multiple customer databases? Do you even have a system or staff to monitor these members?
- Is it difficult and the process tedious to identify how the entities are licensed and how they operate so you can effectively assess them? (Cultivation License or Dispensary License)
- Are you confident that your results are even accurate?
- Can you effectively vet cannabis support service providers (Real Estate lessors, Agricultural equipment and transportation) and asses your banking relationship with them?

MRB CUSTOMER DUE DILIGENCE FinCEN CHECKLIST

CDD Assessments	Senzing	Senzing Value Description
Verification with appropriate state authorities that the business is licensed and registered	Y	100% Automated with MRB’s 3rd party data feed configured in the Senzing module
Review of the submitted license application and related document		Can support the document vetting process from details gathered from the 3rd party and internal data – wider observation space of linked entities and relationships
Request for information about the business and related parties from state licensing and enforcement authorities	Y	Advanced AI technology linking Entities and Relationships from the various data feeds. Identify Disclosed and Undisclosed relationships you will not normally find in a manual process
Comprehension of normal and expected activity of the business – products, types of customers, etc.		
Ongoing monitoring of public sources for adverse information re: business and related parties	Y	100% Automated with MRB’s 3rd party data feed configured in the Senzing software
Ongoing monitoring for suspicious activity and “red flags”	Y	By integrating the OFAC and Watch List database, Business or People entities and relationships added to the watch list can provide insight and “red flags”
Periodic updates of this information (with frequency to be “commensurate with the risk”)	Y	Senzing software module provides continuous linking of entities and relationships. With all new data feeds and data points, the system instantly learns and resolves entities and relationships therefore providing new insights
Consideration of whether the marijuana-related business either implicates a Cole Memo priority or violates state law		

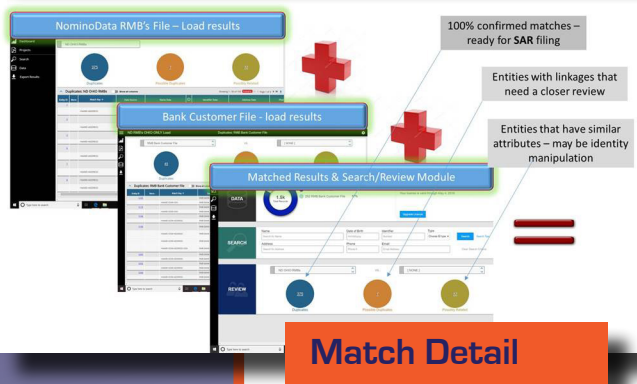
MRB CUSTOMER DUE DILIGENCE FinCEN CHECKLIST

FAST DEPLOYMENT:

No coding required! No IT Required!
Just drop your customer file and view results!

Simple set up deployed in minutes

Advanced Link Analysis software that is deployed quickly



Match Detail

CONFIGURED TO IMPORT

3rd party Registered MRB's database and updates

Internal bank Customer file

Your Customer file

Perpetual Screening

As the MRB list gets updated, we continuously screen all your customers.

Resolves Matches

Resolves matches and entities between the MRB file and your customer file

Displays "Resolved" Entities

Displays differences between the MRB file and your customer file instantly and simply with the output queue:

Display all results and % of "resolved" (matched) confidence score

Display resolved entities and recommended entities for FinCEN response

Option: Customers have the option to also load OFAC or a Watch List file. The Sensing software will match your customer file to the OFAC or Watch List file also. This service can support matched results for 'Marijuana Limited' filing and 'Marijuana Termination' FinCEN SAR Filing. Bi-weekly runs and matching results stored for audit purposes

FinCEN SAR filing

Pre-built API for data extraction to assist in FinCEN SAR filing

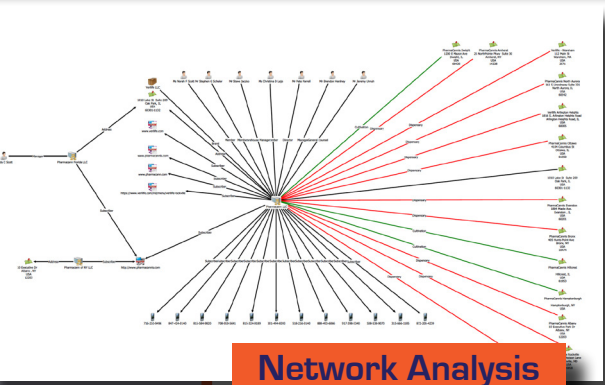
Installing NominoData's MRB Compliance

Sensing software is preconfigured with multiple MRB data providers. Loading and continuous updates are included (bank must establish delta load process).

Bank customer file load and recommended attributes are provided with subscription

Customer file requirements to deploy and configure MRB list are provided as per client need, please contact nominodata.com for more information

Client can select one of configured 3rd party MRB files configured data providers or ingest own 3rd party feed (minor configuration may be required for this option)



Network Analysis

DESKTOP APPLICATION

Data Load

Sensing software is an easy to use desktop application or API. For the MRB CDD process you can:

Sensing software comes configured with a number of 3rd party data providers. Confirmation of data provider is a simple process so the proper configured module can be downloaded. Confirmation is a simple selection process at download time.

Load your customer file from internal sources, follow simple instructions provided by Sensing.

Monthly MRB 3rd party updates can be loaded, follow simple instructions provided by Sensing.

Daily or periodic customer file load is at your discretion – just follow the simple process on how to ingest the file.

Note: This technology naturally links entities and relationships. Running the same data feeds by accident will only reconfirm the Entity and Relationship Resolution and provide feedback.

Matched Entities Extraction for FinCEN reporting:

All matching results will be displayed and user can easily identify matched records for reporting to FinCEN.

API's are available to extract the data and feed into a Case Management system for workflow and FinCEN reporting.

Software Install/Deployment:

- We ship you software, you deploy onsite or in your cloud. No private data flows to Sensing.
- Runs on Windows or Mac OS machines.
- Access helpful articles and videos in Sensing's Knowledge Center.
- Map your CSV files.
- Entities naturally resolve (Person & Business) and Relationships are built based on available attributes from all data sources without any training or tuning.
- Get immediate results.

PURCHASING NOMINO DATA'S MRB COMPLIANCE SOFTWARE

To enquire about pricing, product customization, or software application integration options for developers, please send your enquiry information via email to: info@nominodata.com

CONTACT US

Nomino Data Sales
info@nominodata.com
775-335-2030
nominodata.com

Boris Kusovski
Senzing, Director
Financial Markets Strategy
boris@senzing.com
614-496-8576
senzing.com

ABOUT NOMINO DATA AND SENZING



NominoData is a solutions company formed to help clients with worldwide identity, compliance, and risk management issues associated with modern day commerce. Our team leverages their expertise into innovative and productivity-boosting solutions that revolutionize their field.

NominoData supplies both plug-n-play and integrated software solutions supporting the AML, money-laundering, HIDTA HIFCA and financial industries dealing in fraud and compliance.

To learn more, visit www.nominodata.com



Senzing delivers the first real-time AI for entity resolution. With Privacy by Design principles built in from the start, the plug-and-play Senzing entity resolution products are the most affordable, easy-to-use solutions for discovering who is who and who is related to who in big data. Financial Services, Healthcare, Government, Manufacturing and other organizations use Senzing to improve fraud and risk detection, marketing and customer 360 programs - and AML, GDPR and other regulatory compliance efforts. Global companies, government organizations, small and medium-sized businesses and independent software vendors are deploying Senzing technology to better understand their data and augment analytics initiatives. To learn more, visit www.senzing.com.