## New ownership for Secure Trading Limited, Secure Trading Financial Services Ltd (t/a Acquiring.com) and Secure Trading Inc - a New Era under Tru//ST Payments

**LONDON, 8<sup>th</sup> May 2019:** Payments group Secure Trading Limited (STL), Secure Trading Financial Services Ltd (STFS) (t/a Acquiring.com) and Secure Trading Inc (STI) (the "Group"), a leading provider of omnichannel payment processing and business solutions in Europe and North America, announces new ownership beginning today.

CORDET Capital Partners LLP ("CORDET"), an independent UK FCA-regulated Alternative Investment Fund Manager, advised and coordinated a group of investment partners (the "Investors") in the acquisition of and further capital injection into the Group.

The Group's holding entity will operate under the new ownership and brand name of Tru//ST Payments Limited. The Group will operate in Europe under the Secure Trading and Acquiring.com brands, and in the US under Secure Trading Inc. The Maltese entity transfer, Secure Trading Financial Services Ltd, is subject to regulatory approval.

The Group will provide full suite payments offerings under the Tru//ST brand.

CORDET commented on behalf of the Investors, "We are excited about supporting the Group into a structure that secures the business and offers it a great future. Our investment thesis for the Group is based on strong management, flexible technology solutions and rapid service delivery. Further, such thesis is underpinned by the attractive dynamics of the developing payments market, its high growth and fin-tech sector focus which benefits from several disruptive mega trends. With growth capital added and strong management, we believe that the Group is poised for success."

Daniel Holden, CEO of the Group, added, "The core businesses in the Group are ripe for growth capital, realizing value for our investors in a market which increasingly values speed of development, agile and flexible technology, great service and deep payment knowledge. The revitalized Tru//ST brand brings those assets together. Our current and future customers can look forward to a significant uplift in capabilities and delivery."

"The new corporate name for this 20-year operational UK and EMEA trusted payments provider, signals a fresh start in the company's vision and strategy in the global omnichannel payments market," added Daniel Holden, Group CEO. "Importantly, we are building a culture for our employees, partners and customers alike – all to positively benefit from these developments".

"The opportunity arose to secure the long-term future of our Gateway / Acquiring and US gaming operational business under new ownership who bring even more opportunity for further investment and growth. With our new management team and ownership, we are poised for accelerated revenue growth," commented Jonathan O'Connor, Chief Commercial Officer.

## **About Secure Trading Group**

Media Relations Page: https://www.securetrading.marketing/trust-payments/

Secure Trading, acquiring.com and Secure Trading Inc form TruST Payments Ltd, which provides intelligent payment gateway and merchant acquiring solutions across a number of verticals. The group's specialised approach to global, online and omnichannel payments is transforming the way that customers and partners interact. All three have their own unique identity, yet collaborate creatively to provide first-class solutions, exclusively tailored to the needs of our clients. The defining traits that unite the three companies are vast future-proof product portfolios, international offering, specialist expertise, and pro-active relationships with partners and clients. We have a strong internal team culture of client and partner first. Powering Payments ... Powering Commerce.

## **About CORDET**

CORDET was founded in 2013 with the aim of providing private debt, direct lending and alternative funding solutions to smaller mid-market companies in Northern Europe while also addressing the need of many institutional investors for attractive risk-adjusted core income-focused credit investment returns. In 2017, CORDET successfully raised +EUR 400 million including its first direct lending fund and other segregated managed accounts. We are patient investors with a credit focus. We originate, evaluate and structure our investments locally through offices in London, Stockholm and Luxembourg, and we seek to develop and maintain long-term and sustainable partnerships with borrowers, owners, banks, intermediaries and financial sponsors.