



For Immediate Release

The Executive Board of Lobster 207, LLC has learned that an arbitrator has ruled in its favor in connection with claims brought by Lobster 207 against its former CEO, Warren Pettegrew, for breaches of his employment agreement and fiduciary duties to the company. After Lobster 207 filed a federal racketeering lawsuit against Pettegrew in December of 2019, Pettegrew demanded that the issue of his firing be decided by an arbitrator and not by a jury. After 8 days of hearings involving testimony by ten witnesses, on August 23, 2021, the arbitrator issued an award in favor of Lobster 207 and against Pettegrew in the amount of \$1,021,000.

In what he described as “not a close decision,” the arbitrator found that Warren Pettegrew had breached his employment agreement and fiduciary duties to Lobster 207 by committing acts of “gross misconduct” and that, “from day one,” Pettegrew had intended to assist his parents and their company, Trenton Bridge Lobster Pound, Inc., in making money in the wholesale lobster business at Lobster 207’s expense. The arbitrator found that “as Lobster 207’s CEO, Warren Pettegrew should have been well aware of [Lobster 207’s] mission to save lobstermen money by avoiding the middleman as much as possible and bringing transparency to the prices received.”

With the arbitrator’s ruling upholding its former CEO’s discharge, the Federal racketeering case pending before the United States District Court in Bangor against the Pettegrows, and Trenton Bridge Lobster Pound now continues towards trial.

Speaking on behalf of Lobster 207, its Chief Executive Officer, Michael Yohe, stated that “the company and its membership are gratified that the arbitrator ruled in our favor in recognizing that our former CEO was properly discharged based on the facts and circumstances presented to our board. Lobster 207 remains committed to our mission of protecting the interests of Maine’s lobstering men and women. We look forward to presenting our federal court case before a Maine jury.”

Lobster 207, LLC is a Maine fishing cooperative wholly owned by the members of the Maine Lobstering Union.

LOBSTER 207 LLC
150 Bar Harbor Rd, Trenton, Maine 04605
Phone: 207-667-4720 Fax: 207-412-0805 Email: info@lobster207.com