

AWE (Achieving Women Equity) Funds invests in Fintech startup Agam International

London, UK, February 1, 2022: Agam International - a next generation fintech advancing the lives and livelihoods of individuals and SMEs has received an undisclosed amount of investment from AWE Funds – a leading global GenderSmart venture fund platform.

AGAM is headquartered in London, UK and operates in Bangladesh and India.

The company puts financial empowerment and responsibility directly in the hands of individuals and businesses. Its platform is anchored in an AI based dynamic credit scoring system (III™), combining algorithms and financial education to create credit histories that provide better futures.

Its universal platform is designed for leading banks focused on deploying advanced banking services, delivering a positive impact for customers while generating economic growth. Its easy-to-use mobile application provides front end support, available as a stack with a plug-and-play provision for banks, NBFIs, insurances and MFIs.

Speaking on this latest investment from the AWE Funds platform, Ms. Seema Chaturvedi, Managing Partner, AWE Funds noted, "At AWE Funds, our focus is to invest in innovation which promotes gender equity. This thesis is deeply embedded in Agam International which is not only providing a robust solution to the next billion unbanked people in developing markets, but also positively impacts at least 7 other United Nations Sustainable Development Goals (SDG) goals through the multiplier effect Agam is creating. Furthermore, the demonstrated and significant traction with major banks and finance companies in the markets it serves, including Bangladesh's leading bank – Prime Bank, and the recognition bestowed by United Kingdom Department of International Trade for Agam's focus on financial inclusion, bolsters its very compelling investment thesis."

Ms. Shabnam Wazed, Founder & CEO of Agam remarked, "AWE Funds investment into Agam, validates and reinforces our commitment to women empowerment and reducing gender and income inequity while delivering commercial returns to our investors."

For Information contact:

Ms. Shabnam Nida Wazed: jshabnam@agamservices.com

Seema Chaturvedi | seema@awefunds.com

NOTES:

About AWE Funds:

AWE Funds is a leading Gender Smart fund investing in innovation to promote gender equity. We invest in women owned, led, or influenced businesses in healthcare, food & agri, sustainability (climate and water), education and fintech. More at: www.awefunds.com

About Agam:

AGAM is a next generation fintech advancing the lives and livelihoods of individuals and SMEs. Its universal platform is designed for leading banks focused on deploying advanced digital services, delivering a positive impact for customers while generating economic growth. Its first pilot, backed by international NGO Swiss Contact, was launched in 2021 with Bangladesh's largest commercial bank, Prime Bank. The full commercial roll out follows this year. AGAM, *advance* in Bangla, is headquartered in London, UK, and is currently operating in Bangladesh. The company puts financial empowerment and responsibility directly in the hands of individuals and businesses. Its platform is anchored in a dynamic credit scoring system (III), combining algorithms and financial education to create credit histories that provide better futures. The company was set up in 2019 by Bangladeshi female Founder and Chief Executive and Shabnam Wazed and is backed by senior entrepreneurial, tech and banking expertise. AGAM is the joint winner of the Global Fintech DIT (UK) Award, 2021, and Bronze Winner of the Efma-Accenture Awards, 2021. More at: www.agamservices.com