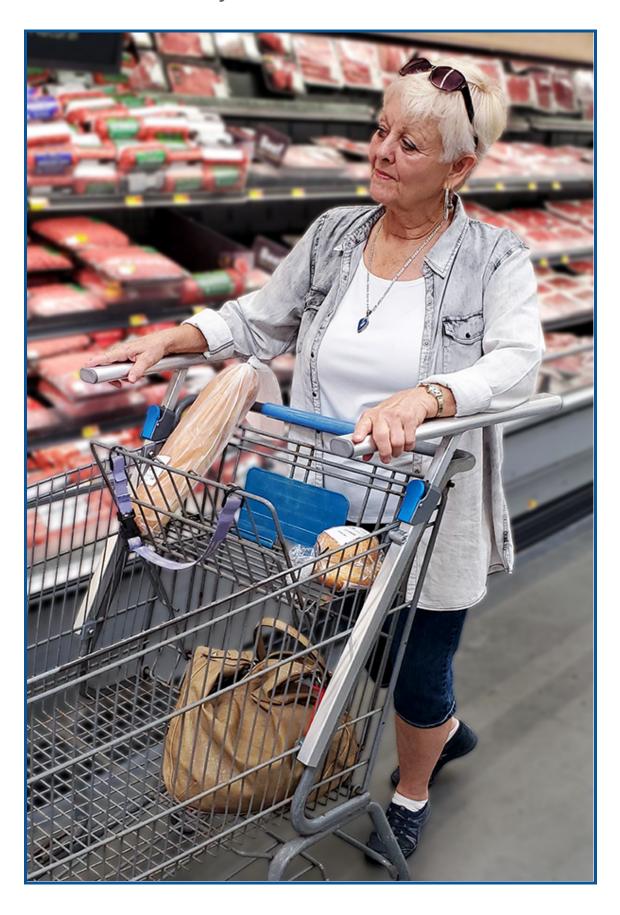
SHOPPING CART ARMREST HANDLES

by BYRD ENTERPRISES



OVERVIEW

Shopping Cart Armrest Handles are patented shopping cart implements designed to improve the shopping experience of in-store retail customers who are mobile enough to use a shopping cart but suffer from impairments and/or pains that may limit the amount of time they can spend upright and the distance they can cover. This solution protects customers' dignity and promotes self-reliance while giving them extra confidence due to improved stability and balance. It also provides comfort and relief for able-bodied shoppers who become fatigued during extended shopping excursions.

OBJECTIVES

- 1. Increase customers' shopping time and distance covered by enabling and enhancing their mobility and endurance.
- 2. Improve customers' psychological shopping experience by alleviating their physical discomforts to allow them to focus on their intended shopping tasks while also affording them extra time to browse for impulse buys.
- 3. Increase total spending and overall satisfaction of mobility-impaired customers.

SPECIFICATIONS

Shopping Cart Armrest Handles are designed to be user-friendly, comfortable, durable, and easily maintained. The push-button latch mechanism allows for indexing of the armrest height in one-inch increments to accommodate a wide range of statures. The wide, rounded armrests provide an ergonomic surface upon which to transfer a portion of a customer's body weight to the shopping cart to reduce the load on their lower extremities and back. The handles are positioned above the cart's rear wheels to ensure the customer's weight is applied forward enough to prevent the cart from tipping backwards easily. The armrest handles are oriented to allow the customer to effortlessly steer the basket while staying engaged with the Armrest Handles.

The Armrest Handles can be integrated into new/refurbished carts or retrofitted to existing carts:

- INTEGRATION Armrest Handles can be incorporated into new or refurbished carts with
 minimal disruption to current production or remanufacturing lines since the outer telescoping
 tube is the only part that interfaces directly with the cart. The armrest T-handle (with inner
 telescoping tube) and latch assemblies can be manufactured in parallel and combined with
 the cart downstream.
- RETROFIT Armrest Handles can be designed and manufactured as add-on fixtures to be mounted as a final production step or in-store by a trained associate.



JUSTIFICATIONS

Growth of "Baby Boomer" Demographic

There are currently 76 million Baby Boomers—born between 1946 and 1964, ages 55 to 73—living in the US with approximately 10,000 turning 65 each day.¹ It is estimated that around 70% of Americans in this age group are overweight² and over 40% are obese³ which, when compounded with age, increases the likelihood of mobility problems associated with degenerative conditions in knees, hips, backs, ankles, and feet. This growing segment is estimated to control about 70% of the disposable income in the US.⁴

Functional Mobility for the Moderately Disabled

Mobility challenges can burden anyone, young and old alike. Both chronic (obesity, arthritis, neuromuscular disease) and acute (injuries, surgeries) conditions can put customers in a predicament wherein walking is a struggle but perhaps not enough of an impediment to justify using a motorized shopping scooter. Obesity is a prevalent condition commonly associated with limited mobility and is still on the rise. The reasons for needing just a little assistance are numerous, and tangibly demonstrating concern for such impediments wouldn't go unnoticed, especially as customers evolve to recognize and demand that loyalty must be a two-way street.

Increased Dwell Time and Impulse Spending Potential

It stands to reason that alleviating a customer's physical impediments would make them more capable of completing their intended purchases while having the added benefit of putting them in a more positive, liberated state of mind that could increase impulsive spending. It could be the nudge they need to shop in-store instead of shopping online where competition is higher and loyalty is lower. If most customers who use Armrest Handles extend their shopping time and increase their total purchase, the return on investment could be billions of dollars in annual revenue for a large retailer.

Differentiation and Competitive Advantage

In today's competitive, experience-focused retail market, providing this level of assistance in such a visible manner could create a measurable viral PR buzz. Providing Armrest Handles would likely be seen as an investment in customer well-being and could bolster customer loyalty for retailers in a new way. With exclusive rights to deploy Armrest Handles across the country, a retailer could be seen as trendsetters in this space.

PARTNERSHIP

Exclusive Rights

Byrd Enterprises is seeking either the outright sale of its intellectual property to a major retailer or an exclusive rights licensing agreement with a major shopping cart manufacturer. Our intellectual property includes a US Patent #11,059,508 issued on July 13, 2021 along with pending US and international design patents. In the case of a licensing agreement with a manufacturer, we would encourage them to pursue an exclusive rights agreement with Walmart (or other major retailer) to provide the retailer with a competitive advantage and create a premium value that could make our licensing agreement more lucrative.

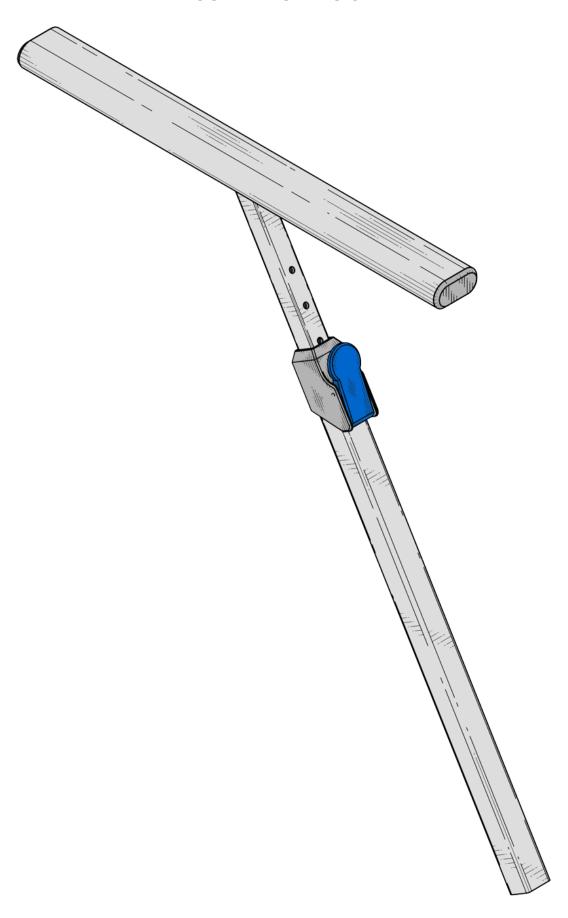
Development

As a condition of sale or licensing agreement, Byrd Enterprises is prepared to work closely with a cart manufacturer to provide a full transfer of technical knowledge and lessons learned to guarantee the best possible final product and seamless integration into current carts.

NOTES:

- 1. AARP. "The Aging Readiness & Competitiveness Report"
- 2. U.S. Department of Commerce. "65+ in the United States: 2010." June, 2014.
- 3. CDC. "Prevalence of Obesity Among Adults and Youth: United States, 2015–2016." NCHS Data Brief, No. 288, October 2017.
- 4. Karina Tama-Rutigliano. "Five Things You Need To Know About Marketing To Baby Boomers." Forbes, September 26, 2017.

OUR LATEST DESIGN



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