## **Homelessness/Poverty Fact Sheet**

## Updated Jan. 2022

- The <u>three most cited reasons</u> for family homelessness are:
  - 1) Lack of affordable housing
  - 2) Unemployment
  - 3) Poverty
- <u>2.5 million children</u> will experience homelessness this year in America. <u>1 in 30</u> <u>children</u> in the United States experience homelessness annually.
- <u>1 in 19 children</u> experiences homelessness before the first grade.
- In 2020, just under <u>172,000 people</u> in families with children were experiencing homelessness.
- More than <u>1.3 million (1,387,573) students</u> experienced homelessness in the 2018-2019 school year.
- In 2018-2019, nearly <u>1.3 million, or 6 percent</u>, of children under age six were experiencing homelessness
- <u>51% of homeless children are under age 6</u> and, therefore, too young for school and are not counted.
- Students experiencing homelessness are <u>87 percent</u> more likely to drop out of school than their housed peers.
- People in families with children make up <u>30 percent</u> of the nation's homeless population.
- Homeless families are often hidden from our view—they are living in shelters, cars, campgrounds, or doubled up in overcrowded apartments.
- <u>37.2 million people</u> in the U.S. live below the poverty line.
- Nearly <u>11 million children (1 in 7)</u> in U.S. live in poverty
- In 2020, <u>16.1% of people under age 18 lived in poverty</u>.
- The <u>official poverty line</u> for a family of four with two children is \$26,200 per year.
- The federal minimum wage is \$7.25/hour. It has not been raised since 2009.
- A renter must earn <u>\$24.90/hour to afford a 2-bedroom rental</u> in the U.S.
  - The average minimum wage worker must work almost <u>97 hours per week</u> to afford a two-bedroom rental home at the average Fair Market Rent.
  - The average minimum wage worker must work almost <u>79 hours per week</u> to afford a one-bedroom rental home at the average Fair Market Rent.
- In only <u>218 counties</u> out of more than 3,000 in the country can a worker making the federal minimum wage afford a Fair Market Rent one-bedroom apartment.
- In <u>no state, metropolitan area, or county in the U.S.</u> can a worker earning the federal or prevailing state or local minimum wage afford a modest two-bedroom rental home at fair market rent.

- Adjusting for inflation, the <u>median rent in the U.S. rose 61%</u> between 1960 to 2016, while median renter income rose only 5%.
- 10.4 million households now spend more than 50% of their income on rent and utilities.
  - Of those 10.4 million severely cost-burdened households, <u>7.6 million (72.5 percent)</u> are extremely low-income renter households.
- Only <u>25 percent</u> of those considered eligible for federal housing assistance receive help, due to lack of funding.
- For every 100 extremely low-income households, there are only <u>37 affordable</u> rentals available on the market.
- The U.S. has a shortage of <u>6.8 million rental homes</u> affordable and available to extremely low-income renters.
- <u>10.5 percent of households</u> were food-insecure in 2020 (where they may not have consistent access to enough food for an active, healthy life).
  - <u>6.1 million children</u> lived in food-insecure households in which children, along with adults, were food insecure in 2020.
  - Both children and adults were food insecure in <u>7.6 percent of households</u> with children (2.9 million households).