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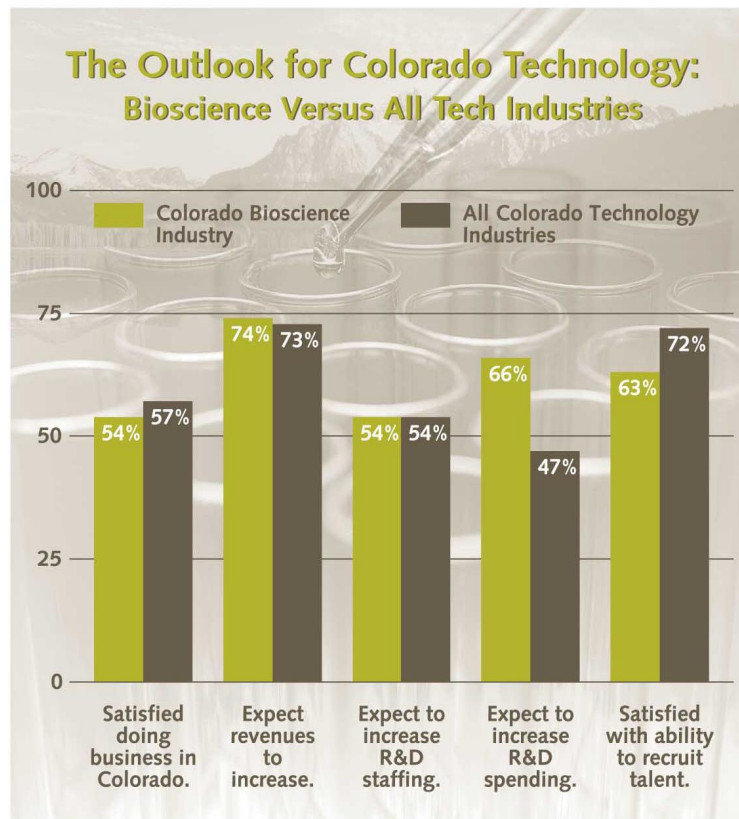
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### Bioscience Execs Upbeat

#### SURVEY SHOWS INCREASE IN NEW PRODUCT DEVELOPMENT

A recent survey focused on technology in Colorado shows bioscience companies plan to invest more money and human capital in research and development during the first six months of 2005.

The survey was conducted in January and February by the Colorado Software and Internet Association and ccintellect, a market research firm. A total of 242 professionals responded, representing over 215 companies. Of those who responded, 54 were from the bioscience industry, 22 percent of all respondents.

A majority of the bioscience companies who responded said they expected to increase budget spending in the area of research and development. About half of the respondents also said they plan to increase their research and development staff. This early stage investing could signal new confidence in future and current research and development projects.

Compared to the total for all technology industries, the bioscience sector was more upbeat about research and development than other industries -- with 66 percent saying they intend to spend more on research and development compared to 47 percent of all sectors.

"There's a clear sense of increased optimism in our bioscience industry. Most companies plan to accelerate testing of current products in development and put more products in the development pipeline," says Denise Brown, CBSA executive director.

Other significant findings included:

- Nearly two-thirds of respondents said revenues were up in the second half of 2004 and they expect profits to continue to rise in the first six months of 2005.
- 54 percent of respondents said they were satisfied doing business in Colorado.
- Only 9 percent of companies were satisfied with incentives from state and local governments.

- 54 percent were satisfied with the talent pool and 63 percent were satisfied with their ability to recruit in Colorado.

Note: This article is reprinted by permission from the Spring 2005 issue of The CBSA FOCUS newsletter. A link to a pdf of the entire issue is found below.



## ColoradoBioScience ASSOCIATION

FOCUS is published quarterly by the Colorado BioScience Association, 1625 Broadway, Suite 950, Denver, CO 80202, with additional offices at Fitzsimons Bioscience Park and Fort Collins. Denise Brown, executive director. Phone 303-592-4072. A link to the CBSA website is found to the right.

FOCUS is edited, written and produced by the Sage Public Relations Group in collaboration with Griff/SMC. Design and production is by New Moon Communications. For editorial comments and content ideas contact Jon Pushkin, editor, 303-733-3441; jon@pushkinpr.com.

Maggie Chamberlin Holben, owner of this website, has recently joined the Board of Directors for the Colorado BioScience Association and is making this page available to the CBSA to enhance media awareness of the association and its members.

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