

Private Company Data Trends & CEO Sentiment

Q4
07

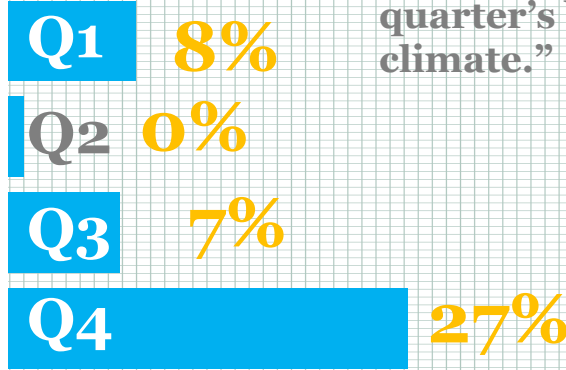


Private company CEOs believe funding will be increasingly more difficult to obtain in 2008. Observe the dramatic increase in perception that financial resources, both capital and debt, will be tighter in the coming period.

Perception that capital and debt availability will be tighter (in coming quarter):



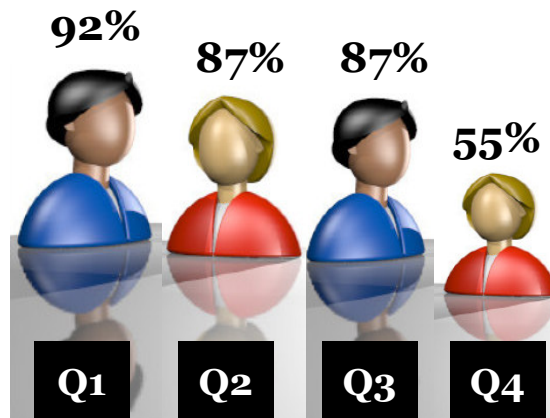
Negative sentiment nearly quadrupled in Q4 when CEOs reported their outlook for “next quarter’s business climate.”



Companies currently hiring full-time employees:

The percentage of companies hiring full-time employees hit its lowest point following Q4. However, the net change in employee numbers was positive for the first two months of 2008.

Average NET new full-time employees from Dec. 31, 2007 to March 1, 2008: **+5**



Companies reflecting a NET decrease in full time employees (2008 to date) explain why:

